

BOSQAR INVEST

BOSQAR d.d.
Ulica grada Vukovara 23
10000 Zagreb

Security:
BSQR / ISIN: HRMRULRA0009
3MRU / ISIN: HRMRULO277E9
LEI: 74780080JD6L45P7YG07

Regulated Market Segment:
Zagreb Stock Exchange, Official Market

Home Member State:
Croatia

Publication of Other Non-Regulated In-
formation
Zagreb, 31 July 2024

COMPLIANCE CERTIFICATE – Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio and Consolidated Debt and Consolidated Capital Ratio for the period that ended on 30 June 2024

We refer to points 5.4.15.5 and 5.4.15.6 of the Simplified Prospectus for Issuance by Public Offering and for Listing of Sustainability Linked Bonds dated 14 July 2022 (the "Prospectus").

Capitalized terms used herein shall have the same meaning as defined in the Prospectus unless the context requires otherwise.

The company BOSQAR d.d. (the "Issuer") announces as follows:

1. Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio for the period that ended on 30 June 2024:

The Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, calculated pursuant to point 5.4.15.5 of the Prospectus, based on the unaudited consolidated half-year financial statements of the Issuer for the period that ended on 30 June 2024, is equal to: **0.98**.

When calculating the Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, the following material nonrecurring items were excluded from the calculation of the Consolidated Adjusted EBITDA for the period from 1st July 2023 to 30 June 2024:

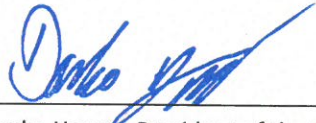
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Description	Balance in EUR
Restructuring costs	1,230,987
Reorganization costs	1,458,856
Costs of mergers and acquisitions	1,193,244
Expenses of minority shareholders	794,025
Costs of contractual adjustments	1,097,773
Costs of starting new projects and business verticals	1,240,238
Other one-time costs	1,605,689
Gain from bargain purchase	(1,576,846)
Total	7,043,967

2. Consolidated Debt and Consolidated Capital Ratio for the period that ended on 30 June 2024:

The Consolidated Debt and Consolidated Capital Ratio, calculated pursuant to point 5.4.15.6 of the Prospectus, based on the unaudited consolidated half-year financial statements of the Issuer for the period that ended on 30 June 2024, is equal to: **1.52**.

For the Issuer:



Darko Horvat, President of the Management Board