

BOSQAR INVEST

BOSQAR d.d.

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Security:

BSQR / ISIN: HRMRULRA0009
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LEI: 74780080JD6L45P7YG07

Regulated Market Segment:

Zagreb Stock Exchange, Official Market

Home Member State:

Croatia

Publication of Other Non-Regulated Information

Zagreb, 05 November 2024

NOTICE

on the conclusion of the transaction concerning the acquisition of the shares and investment in the Panvita Group

Following the announcement of the concluded contract between the Issuer's subsidiary company, BOSQAR d.d. (hereinafter referred to as the "Company" or "BOSQAR INVEST") regarding the acquisition of shares and investment in the Panvita Group from Slovenia as of 07 May 2024, whereby the implementation of the contract could be initiated upon approval of the competent authorities, we hereby announce that in the meantime all conditions provided for in the above-mentioned contract have been fulfilled and the transaction has been completed.

The finalization of the transaction, with a total value of 50 million euros, also marks the launch of BOSQAR INVEST's fourth business vertical, Food, alongside its existing BPTO, HR, and eCommerce verticals.

BOSQAR INVEST is now the majority co-owner of Panvita Holding, with the Polanič family as the largest co-owners of the remaining share in the holding. This partnership enables the group to pursue further acquisitions, particularly in the Adria and DACH regions.

"The process has been concluded according to plan, and now we will build on the organic growth of Panvita Group to strengthen the core of BOSQAR's new business vertical. We will focus on capturing the opportunities in the current regional market to consolidate the food sector while at the same time leveraging further investments and R&D. As one of the few vertically integrated chains in Slovenia's Food sector, Panvita offers a robust foundation for integrating additional components like primary and secondary production. We already have

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a pipeline of potential opportunities that we're exploring together with Panvita's co-owners," **Darko Horvat, President of the Management Board of BOSQAR d.d., said.**

Panvita's and BOSQAR's experienced teams will now join forces to position the group as a leading player in the food industry in Central, Eastern, and Southeastern Europe.

"I look forward to working alongside the BOSQAR INVEST team to develop the new group into a regional leader. We are witnessing growing pressure from the international food industry in the region, and to that extent, we believe that regional partnerships such as this one are of key importance when it comes to the timely positioning and creation of pre-conditions for achieving rapid and stable growth," **Peter Polanič, President of the Management Board of Panvita Group, said.**

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