

MERITUS ULAGANJA D.D.
HEINZELOVA ULICA 62/A
10 000 ZAGREB

SECURITY: MRUL
ISIN: HRMRULRA0009
LEI: 74780080JD6L45P7YG07
REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, THE OFFICIAL MARKET
HOME MEMBER STATE: CROATIA

PUBLICATION OF PRIVILEGED INFORMATION

In ZAGREB, February 28, 2020

NEWS RELATED TO CHANGES IN THE COMPANY'S MANAGEMENT BOARD

At today's meeting of the Supervisory Board (SB) of the company Meritus Ulaganja (M + Group), Ivan Posavec resigned and announced that he was stepping down as Chairman of the Board of the company on April 30, 2020 and was pursuing a career outside of the M + Group.

During his three years as Chairman of the Management Board, Ivan Posavec achieved exceptional business results with M + Group. It is expected that in 2020 consolidated revenues will be over EUR 80 million, 3.5 times higher than three years ago, and for consolidated EBITDA is expected to be over EUR 9 million, 14 times higher than three years ago. Through a continuous development of services, the company has successfully established itself as a regional leader and gained its first significant contracts with global clients. Based on the above, during 2019, the Zagreb Stock Exchange successfully issued new ordinary shares with a total value of EUR 12.5 million, subscribed by reputable institutional investors. Finally, our active investment strategy was an important growth driver, the highlights of which are the acquisitions of Trizma d.o.o. from Belgrade and CMC from Istanbul.

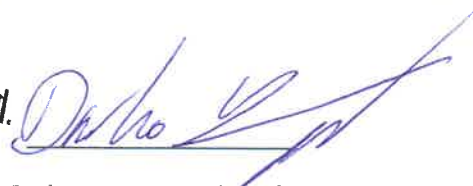
"M + Group is a great company with great employees, and I am proud of the results we have achieved. Alongside the growth of all financial indicators, we have consolidated the region's market and taken a major step into the global one. As a company, M + Group is fully prepared for all the challenges this market brings," said Ivan Posavec.

In the coming period, Ivan Posavec will continue to advise the Management Board of M + Group. The Supervisory Board will appoint a new Chairman of the Management Board in accordance with internal procedures.



Ivan Posavec, Chairman of the Board

Meritus ulaganja d.d.
Zagreb



Darko Horvat, member of the Board

Meritus ulaganja d.d.