

MERITUS ULAGANJA D.D.
HEINZELOVA ULICA 62/A
10 000 ZAGREB

SECURITY: MRUL
ISIN: HRMRULRA0009
LEI: 74780080JD6L45P7YG07
REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, THE OFFICIAL MARKET
HOME MEMBER STATE: CROATIA

PUBLICATION OF OTHER INFORMATION

In ZAGREB, July 28, 2020

**NOTICE OF CLOSING TRANSACTION WITH
THE COMPANY CONCENTRIC TECHNOLOGIES LTD**

M+ Group, the leading BPO services provider in South Eastern Europe and Asia Minor, announced today closing of the transaction related to combine its internal customer interaction IT operations with those of UK based company CONCENTRIC TECHNOLOGIES Ltd and its subsidiaries known as Geomant Group (further in text „Geomant Group" or „Geomant"), a leading customer interaction software provider and systems integrator with a global presence and major operations in the United Kingdom, United States, Hungary and Romania.

M+ recognized that Geomant is the best choice for solving the incredibly complex and varied customer requirements to remain at the forefront of the customer experience technology market demands. Geomant's unique mix of packaged software solutions, cloud technology and systems integration capabilities enables tailored solutions to be deployed in rapid timeframes. In addition, Geomant has a long and successful history working in partnership with leading technology providers like Avaya, Microsoft and Verint making them uniquely positioned to offer complementary solutions and services.

A focus on digital channels and continued investment in cloud infrastructure ensures current and future customer expectations are met for its growing stellar list of long-term blue chip clients such as GE Capital, UniCredit Bank, Generali Group, Wells Fargo, YAHOO!, Lockheed Martin and Autonet.

The combined IT business, which will be jointly owned by M+ Group and current Geomant shareholders after the completion of the transaction, will become a customer experience solutions provider that is fast outgrowing the Central and Eastern Europe and Asia Minor

Meritus ulaganja d.d.

• Heinzelova ulica 62/a, Zagreb • Tel.:01/6447-899 • Fax:01/6447-890 • PIN: 62230095889 • Commercial banks: Erste&Steiermärkische Bank d.d., Jadranski trg 3A, Rijeka IBAN: HR8524020061100933269 Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, IBAN: HR4324840081135094448 • Commercial Court in Zagreb; Company's (Court) registration number: 081210030 • Share capital: HRK 85,780,500,00.00 paid in full in material goods and rights and divided into 857,805 ordinary registered shares without any nominal value • President of the Supervisory Board: Sandi Češko • Members of the Board: Darko Horvat and Tomislav Glavaš

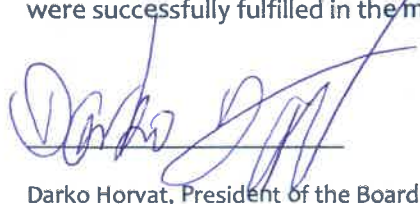
regions and competing in the global marketplace, providing cutting edge Customer Experience Management and Customer Communications Management solutions, as well as introducing chatbots, Robotic Process Automation, Customer Experience Orchestration and other emerging technologies for use with existing and future clients.

The partnership is set to bolster M+ Group's global presence and make M+ Group's IT division, henceforth to be known as Geomant Global, one of the strongest customer experience software providers in Central Europe with over 100 mil HRK (13 mil EUR) in annual revenue in IT services.

Akos Vecsei, CEO of Geomant Group commented: "Geomant enters into a strategic cooperation with M+ Group to further fuel growth of the business through increased investment in software and market development. The cooperation will result in an expanded Geomant Group with access to new markets, investment and enterprise customers. The Geomant brand and ethos remains, and the current Geomant management team are responsible for driving the expanded business forward jointly with our new partners."

Darko Horvat, CEO of M+ Group commented: "M+ Group is the largest and fastest growing Business Process and Technology Outsourcer (BPTO) in the Central and Eastern Europe (CEE) and Asia Minor region and chose to invest in Geomant based on its leading customer experience software and digital communications capabilities. It is a natural partnership - Geomant's products and services will enhance the operations and offering of M+, whilst Geomant will benefit from the critical mass and market insight of a leading BPTO operator. Further investment in Geomant's R&D and product development capabilities will allow an even more ambitious product roadmap to be delivered, to the benefit of existing and new customers."

The transaction, which was initially announced on 30 June 2020 was closed today, since all the conditions precedent stipulated by the transactional documentation executed on 30 June 2020 were successfully fulfilled in the meantime.



Darko Horvat, President of the Board

Meritus ulaganja d.d.
Zagreb



Tomislav Glavaš, member of the Board

Meritus ulaganja d.d.

• Heinzelova ulica 62/a, Zagreb • Tel.: 01/6447-899 • Fax: 01/6447-890 • PIN: 62230095889 • Commercial banks: Erste&Steiermärkische Bank d.d., Jadranski trg 3A, Rijeka IBAN: HR8524020061100933269 Raiffeisenbank Austria d.d., Magazinska cesta 69, 10000 Zagreb, IBAN: HR4324840081135094448 • Commercial Court in Zagreb; Company's (Court) registration number: 081210030 • Share capital: HRK 85,780,500,00.00 paid in full in material goods and rights and divided into 857,805 ordinary registered shares without any nominal value • President of the Supervisory Board: Sandi Češko • Members of the Board: Darko Horvat and Tomislav Glavaš