

MERITUS ULAGANJA D.D.
HEINZELOVA ULICA 62/A
10 000 ZAGREB

SECURITY: MRUL
ISIN: HRMRULRA0009
LEI: 74780080JD6L45P7YG07
REGULATED MARKET SEGMENT: OFFICIAL MARKET OF THE ZAGREB STOCK EXCHANGE
HOME MEMBER STATE: CROATIA

PUBLICATION OF PRIVILEGED INFORMATION

ZAGREB, 30/06/2020

**NOTICE OF ENTERING INTO AN AGREEMENT
BY THE SUBSIDIARY MERITUS UPRAVLJANJE D.O.O. AND THE COMPANY CONCENTRIC
TECHNOLOGIES Ltd**

The company Meritus ulaganja d.d., Zagreb, Heinzelova ulica 62/a (Zagreb Stock Exchange: MRUL) is hereby announcing that on June 30, 2020, the subsidiary Meritus Upravljanje d.o.o., Zagreb, Heinzelova ulica 62/a ("Meritus Upravljanje") entered into an Investment Agreement, as well as into an Agreement on the Regulation of Mutual Relations of Shareholders with the company CONCENTRIC TECHNOLOGIES Ltd., Turnpike Gate House, Alcester Heath, Alcester, Warwickshire B49 5JG, UK ("Concentric"). Said legal transactions provide for their strategic alliance by joint investment of the IT business of Meritus Upravljanje on the one hand and that of Concentric on the other in a new limited liability company, to be established in the Republic of Croatia, which, following the investment, shall be the owner of the IT business of Meritus Upravljanje and Concentric. The realization of the investment shall take place by allocating the IT business of each party to the capital reserves of the new company, in accordance with the provisions of the Companies Act.

Pursuant to the provisions of the Investment Agreement, by carrying out the transaction, Meritus Upravljanje shall retain a share in the new company, namely in the amount of 51% of the total share capital of the new company, while Concentric shall acquire the remaining 49% share in the total share capital of the new company.

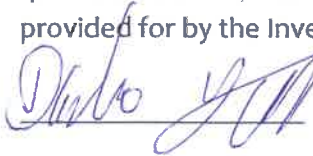
The total value of the transaction is estimated at 8 million euros.

Pursuant to the Agreement on the Regulation of Mutual Relations, each party shall have the right to appoint two members to the Management Board of the new company, where decisions shall be made by a simple majority of its members, and where the Chairman of the Management Board (appointed by Meritus Upravljanje) shall have the prevailing vote in case of a tie.

Meritus ulaganja d.d.

Along with the subsidiaries it is transferring into this new company, Concentric is the leading provider of customer interaction software solutions, with a global presence and operations in Hungary, the UK, Romania and the United States. Concentric and its subsidiaries have more than 110 employees and in 2019. have generated EUR 10 million of consolidated revenues.

Once the Assembly of Meritus Upravljanje approves the conclusion of the aforementioned legal transactions, and once the remaining requirements pertaining to the legal transactions in question are met, the transaction shall be carried out under the conditions and in the manner provided for by the Investment Agreement.



Darko Horvat, Chairman of the Management Board



Tomislav Glavaš, member of the Management Board

Meritus ulaganja d.d.
Zagreb