

MERITUS ULAGANJA D.D.
HEINZELOVA ULICA 62/A
10 000 ZAGREB

SECURITY: MRUL

ISIN: HRMRULRA0009

LEI: 74780080JD6L45P7YG07

REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, THE OFFICIAL MARKET

HOME MEMBER STATE: CROATIA

PUBLICATION OF PRIVILEGED INFORMATION

In ZAGREB, December 24, 2020

NOTICE: ENTERING INTO AGREEMENT BETWEEN THE SUBSIDIARY MERITUS ULAGANJA D.O.O. AND VEDRAN REZAR AND NEVEN STIPČEVIĆ

The company Meritus ulaganja d.d., Zagreb, Heinzelova ulica 62/a (ZSE: MRUL) hereby announces that on December 23, 2020, the subsidiary Meritus Upravljanje d.o.o., Zagreb, Heinzelova ulica 62/a “Meritus Upravljanje”) entered into an (i) Investment agreement with Vedran Rezar, Neven Stipčević, and Enterprise Innovation Fund Coöperatief UA, Amsterdam and an (ii) Agreement on the mutual relations of company members with Vedran Rezar and Neven Stipčević. These legal transactions provide for the investment of Meritus Upravljanje in the business development of Bulb d.o.o., Zagreb through a 51% stake in the company that will be established together with Vedran Rezar and Neven Stipčević as the current company members of Bulb d.o.o., Zagreb. After the transaction is realized, the company that will be established by Meritus Upravljanje, Vedran Rezar, and Neven Stipčević (in which Meritus Upravljanje will hold a 51% stake), will hold a 45% stake in Bulb d.o.o., Zagreb, and will be entitled to 51 % of votes in the general assembly of Bulb d.o.o., Zagreb.

The total value of the transaction is estimated at approximately 7 million euros.

Pursuant to the Agreement on the mutual relations of company members, the new company in which Meritus Upravljanje will acquire a 51% stake will have the right to appoint two members to the management board of Bulb d.o.o., Zagreb, and the remaining members of Bulb d.o.o., Zagreb will have the right to appoint two more members and procurators. Company management decisions will be made by the management of Bulb d.o.o., Zagreb by a simple majority of votes.

After all the preconditions for the legal transactions in question have been fulfilled, the transaction will be realized under the conditions and in the manner provided by the Investment Agreement.


Darko Horvat, President of the Board

Meritus ulaganja d.d.
Zagreb


Tomislav Glavaš, member of the Board

Meritus ulaganja d.d.