

MERITUS ULAGANJA D.D.
HEINZELOVA ULICA 62/A
10 000 ZAGREB

SECURITY: MRUL
ISIN: HRMRULRA0009
LEI: 74780080JD6L45P7YG07
REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, OFFICIAL MARKET
HOME MEMBER STATE: CROATIA

DISCLOSURE OF OTHER INFORMATION

ZAGREB, 18 May 2020

NOTIFICATION OF MEETINGS HELD BY THE MANAGEMENT BOARD AND THE SUPERVISORY BOARD

The Company MERITUS ULAGANJA d.d., Zagreb (the “Company”), pursuant to the provisions of the Rules of the Zagreb Stock Exchange, hereby informs the public that:

- On 18 May 2020, a meeting of the Company’s Management Board was held at which the Company’s audited consolidated and unconsolidated Annual Financial Statements for 2019 including the reports of the certified auditor and the Annual Report of the Company’s Management Board on the state of the Company and its dependent companies for 2019 were adopted, and furthermore a proposal for a decision on the use of profits, a proposal for a decision on the acquisition of the Company’s own shares and on amendments to the Statute in the part relating to authorized share capital were made, which were submitted to the Company’s Supervisory Board;
- On 18 May 2020, a meeting of the Company’s Supervisory Board was held at which the Supervisory Board approved the Company’s audited consolidated and unconsolidated Annual Financial Statements for 2019 including the reports of the certified auditor, and the Annual Report of the Company’s Management Board on the state of the Company and its dependent companies for 2019, and the Management Board’s proposal of the decision on the use of profit. A proposal of the decision to relieve the members of the Supervisory Board and the Management Board for the business year 2019 of their duty and the proposal of the Decision on appointing the Company’s auditor for the business year 2020 were made. The Decision on the adoption of the report of the Supervisory Board on the conducted supervision for the business year 2019 was made. Decisions on the appointment of a new member of the Company’s Management Board and the appointment of the President of the Management Board were also made. Approvals were given to the Management Board’s proposal for the decision on the acquisition of the Company’s own shares and on amendments to the Company’s Statute in the part relating to authorized share capital, which shall be, as required by applicable legislation, sent to the General Assembly for adoption.

Following the meeting of the Supervisory Board, the President of the Supervisory Board Mr. Zvonimir Mršić and a member of the Supervisory Board Mr. Tomislav Glavaš resigned from their appointed positions, with Mr. Zvonimir Mršić's resignation taking effect on 19 May 2020 and Mr. Tomislav Glavaš's resignation on 18 May 2020.

Pursuant to the provision of Article 463 of the Capital Market Act, the Company hereby informs the public that the Company's audited consolidated and unconsolidated Annual Financial Statements for 2019 as they will be published to the public in accordance with the provision of Article 462 paragraph 1 of the Capital Market Act were also approved at the meeting held on 18 May 2020 by the Supervisory Board as the Company's competent authority and are contentually unchanged. Pursuant to Article 463 of the Capital Market Act, attached to this publication are the decision of the Supervisory Board on approving the annual reports of the Company, the proposal of the Management Board on the use of profit, and the approval of the Supervisory Board on the proposal of the Decision of the Management Board on the use of profit.

The Company's General Assembly will be scheduled for the end of June 2020. The Invitation to the General Assembly with proposals of decisions for adoption shall be published to the public within the require deadlines and in the manner determined in accordance with the applicable legislation of the Republic of Croatia.



Ivan Posavec, President of the Board



Darko Horvat, member of the Board

Meritus ulaganja d.d.
Zagreb

MERITUS ULAGANJA d.d.

Supervisory Board

Zagreb, 18 May 2020

Pursuant to the provision of Article 300.d paragraph 1. of the Companies Act (Official Gazette 111/1993, 34/1999, 121/1999, 52/2000, 118/2003, 107/2007, 146/2008, 137/2009, 125/2011, 152/2011, 111/2012, , 68/2013, 110/2015, 40/2019; „**Companies Act**“), the Supervisory Board of the company MERITUS ULAGANJA d.d., Zagreb, Heinzelova ulica 62/a, entered into the court register Of the Commercial Court in Zagreb under the registration number (MBS): 081210030, PIN: 62230095889 (hereinafter: "**Company**" and/or "**Meritus ulaganja d.d.**") on 18 May 2020 gives following

APPROVAL

to the annual financial statements of the Company and the annual consolidated financial statements of the Group for 2019 with the reports of the certified auditor, the Annual Report of the Management Board on the state of the Company and its subsidiaries for 2019 and the proposal for the decision on the application of profit

I.

On 18 May 2020, the Management Board submitted to the Supervisory Board the annual financial statements of the Company and the annual consolidated financial statements of the Group for 2019 with reports of the certified auditor, the Annual Report of the Management Board on the state of the Company and its subsidiaries for 2019, as well as the proposal for the decision on the application of profit.

II

The Supervisory Board of the Company hereby approves the annual financial statements of the Company and the annual consolidated financial statements of the Group for 2019 with the reports of the certified auditor, the Annual Report of the Management Board on the state of the Company and its subsidiaries for 2019 and the proposal for the decision on the application of profit.

III

This Decision shall enter into force on the day of its adoption.

President of the Supervisory Board of the Company:


Zvonimir Mršić

MERITUS ULAGANJA d.d.

Management Board, 18 May 2020

Pursuant to the provision of Article 300.b paragraph 2. of the Companies Act (Official Gazette 111/1993, 34/1999, 121/1999, 52/2000, 118/2003, 107/2007, 146/2008, 137/2009, 125/2011, 152/2011, 111/2012, , 68/2013, 110/2015, 40/2019; „**Companies Act**“), the Management Board of the company MERITUS ULAGANJA d.d., Zagreb, Heinzelova ulica 62/a, entered into the court register Of the Commercial Court in Zagreb under the registration number (MBS): 081210030, PIN: 62230095889 (hereinafter: "**Company**" and/or "**Meritus ulaganja d.d.**") on 18 May 2020 adopts the following

**PROPOSAL
FOR A DECISION
on the application of profit / loss coverage**

I.

It is established that in 2019 the Company generated net profits stated in the annual audited financial statements in the amount of HRK 8.329.077,84.

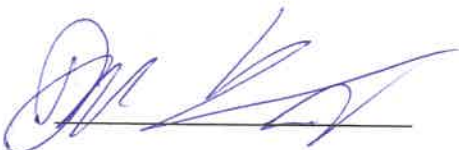
II.

The generated net profit of the Company for 2019 from item I of this Decision is distributed as follows:

- An amount of HRK 4,911.63 to cover the transferred loss from 2018
- An amount of HRK 1.664.833,24 to be entered into legal reserves
- The remaining amount of HRK 6.659.332,97 is retained in the unallocated profit of the Company.

III.

This Proposal for the Decision is directed to the General Assembly of the Company for adoption.



Darko Horvat

Member of the Management Board



Ivan Posavec

President of the Management Board

**Meritus ulaganja d.d.
Zagreb**