



MERITUS ULAGANJA D.D.  
ULICA GRADA VUKOVARA 23  
10 000 ZAGREB

SECURITY: MRUL / ISIN: HRMRULRA0009  
3MRU / ISIN: HRMRULO277E9

LEI: 74780080JD6L45P7YG07

REGULATED MARKET SEGMENT: ZAGREB STOCK EXCHANGE, THE OFFICIAL MARKET  
HOME MEMBER STATE: CROATIA

#### PUBLICATION OF OTHER INFORMATION

In ZAGREB, 30.04.2024.

### COMPLIANCE CERTIFICATE – Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio and Consolidated Debt and Consolidated Capital Ratio for 2023

We refer to points 5.4.15.5 and 5.4.15.6 of the Simplified Prospectus for Issuance by Public Offering and for Listing of Sustainability Linked Bonds dated 14 July 2022 (the "Prospectus").

Capitalized terms used herein shall have the same meaning as defined in the Prospectus unless the context requires otherwise.

The company Meritus ulaganja d.d. (the "Issuer") announces as follows:

#### 1. Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio for 2023:

The Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, calculated pursuant to point 5.4.15.5 of the Prospectus, based on the audited consolidated financial statements of the Issuer for the year that ended on 31 December 2023, is equal to: **1.37**.

When calculating the Consolidated Net Debt and Consolidated Adjusted EBITDA Ratio, the following material non-recurring items were excluded from the calculation of the Consolidated Adjusted EBITDA for 2023:

Description	Balance in EUR
Impact of the earthquake in the Republic of Turkey	2.513.000
Restructuring costs	981.207
Reorganization costs	748.512
Costs of mergers and acquisitions	1.531.579
Expenses of minority shareholders	447.695
Costs of contractual adjustments	940.535
Costs of starting new projects and business verticals	723.376
Other one-time costs	1.199.609
Gain from bargain purchase	(1.576.846)
<b>Total</b>	<b>7.508.668</b>

2. Consolidated Debt and Consolidated Capital Ratio for 2023:

The Consolidated Debt and Consolidated Capital Ratio, calculated pursuant to point 5.4.15.6 of the Prospectus, based on the audited consolidated financial statements of the Issuer for the year that ended on 31 December 2023, is equal to: **1.83**.

For the Issuer:



Darko Horvat, President of the Management Board